Annexure II

Regulation 10 and 11A

Results of Voting on Resolutions/Execution Report

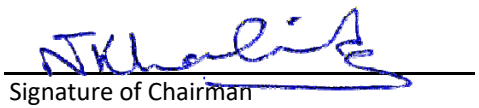
Name of Company	**Shezan International Limited**
Date of General Meeting	**27 October 2026**
Date of Poll	**27 October 2026**
Dates for casting e-voting	**24 October 2026 9.00 a.m. to 26 October 2026 5.00 p.m.**
Last date of receiving postal ballot	**26 October 2026**
Any other related information	**M/s. Ali Akhtar Adnan, Chartered Accountants (Scrutinizer)**

Resolutions:

Agenda No.5	**To ratify the transactions carried out by the Company with related parties disclosed in the Financial Statements for the year ended 30 June 2026 by passing the following resolution with or without modification as special resolution:** *" **RESOLVED THAT** all related parties' transactions carried out by the Company as disclosed in note No. 42 of the Financial Statements of the Company for the year ended 30 June 2026 be and are hereby noted, ratified and approved."*
Agenda No.6	**To approve potential transactions with related parties intended to be carried out in the financial year 2026-27 and to authorize the Board of Directors of the Company to carry out such related parties' transactions at its discretion from time to time, irrespective of the composition of the Board of Directors. The resolutions to be passed in this respect (with or without modification) as special resolutions are as under:** *" **RESOLVED THAT** in accordance with the policy approved by the Board and subject to such conditions as may be specified from time to time, the Company be and is hereby authorized to carry out transactions with the related parties for the fiscal year 2026-27."* *" **FURTHER RESOLVED THAT** the Board of Directors of the Company may, at its discretion, approve specific related party/parties transaction(s) from time to time, irrespective of the omposition of the Board, and in accordance with the provisions of related laws/regulations and Company's policy pertaining to related parties' transactions till the next Annual General Meeting."* *" **FURTHER RESOLVED THAT** all such transactions shall be placed before the shareholders in the next Annual General Meeting for their noting/ratification/approval."*
	To consider and, if deemed fit, to pass the following resolutions as special resolutions under section 199 of the Companies Act, 2017, for Investment by way of loan in Shahtaj Sugar Mills Limited (SSML), an associated Company of Shezan International Limited, with or without modification, as recommended by the Board of Directors: ***RESOLVED THAT** the proposal for investment by way of a loan of up to an aggregate amount of PKR 500 million by Shezan International Limited (SIL) in Shahtaj Sugar Mills Limited (SSML), an associated company of SIL, during the financial year 2026-27, for SSML stated business and working capital requirements, be and is hereby approved for recommendation to the Members, subject to the availability of surplus funds and compliance with Section 199 of the Companies Act, 2017, the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017 and all other applicable legal and regulatory requirements;*

Agenda No.7	***FURTHER RESOLVED THAT*** *the proposed investment shall be made only pursuant to a duly executed written agreement setting out the approved terms and conditions of the facility, including its purpose, tenure, repayment schedule, rate of markup, events of default and security or collateral, if any;* ***FURTHER RESOLVED THAT*** *the Company will receive markup as per laws and regulations and will be one percent above the average borrowing cost of the Company;* ***FURTHER RESOLVED THAT*** *no amount shall be disbursed or otherwise made available under the proposed facility until the requisite Special Resolution of the Members has been duly passed and all applicable due diligence, Directors' certification, statutory disclosures and other conditions precedent have been completed or satisfied;* ***FURTHER RESOLVED THAT*** *the Chief Executive Officer, Chief Financial Officer and/or Company Secretary of SIL, acting jointly or severally, be and are hereby authorized to take all necessary actions, make all requisite filings and disclosures, finalize and execute the relevant agreement(s) and other documents, and do all such acts, deeds and things as may be necessary or incidental to give effect to this resolution and to place the proposal before the Members for their approval."*

Resolutions	Total No. of Shares/Votes held	Total Number of Votes Casted	Total Number of Invalid Votes	Number of Votes Casted in Favour	Number of Votes Casted Against	Percentage of Votes Casted in Favour	Resolution Passed/ Not Passed	Remarks
Agenda No.5	**6,804,714**	**6,804,714**	**-**	**6,804,714**	**-**	**100.00%**	**Passed**	
Agenda No.6	**6,804,714**	**6,804,714**	**-**	**6,804,714**	**-**	**100.00%**	**Passed**	
Agenda No.7	**6,804,714**	**6,804,714**	**-**	**6,804,714**	**-**	**100.00%**	**Passed**	



Signature of Chairman

Place: Lahore