



SHEZAN INTERNATIONAL LIMITED

56 - Bund Road, Lahore

ELECTION OF DIRECTORS

In compliance with the provisions of the section 159(4) of the Companies Act, 2017, the shareholders of the Company are hereby informed the following ten (10) persons have filed with the Company notices of their intention to contest the Election of Directors of the Company that in the upcoming Extraordinary General Meeting to be held on Thursday, 22 June 2023 at 10:30 am at Company's Registered Office, 56-Bund Road, Lahore and Virtually via (video-link "Zoom").

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| 1. Mr. Muneer Nawaz | 6. Ms. Manahil Shahnawaz |
| 2. Mr. Humayun A. Shahnawaz | 7. Mr. Shahid Hussain Jatoi |
| 3. Mr. M. Naeem | 8. Mr. Nauman Khalid |
| 4. Mr. Abid Nawaz | 9. Mr. Mohsin Ali |
| 5. Mr. Rashed Amjad Khalid | 10. Mr. Ahsan Ali Malik |

Since the number of persons who have offered themselves to be elected as directors are more than the number of Directors fixed under section 159(1) of the Companies Act, 2017, therefore; out of the above named ten (10) contesting candidates, nine (09) persons shall be elected as directors of the Company thorough formal voting in accordance with the provisions of the Companies Act, 2017 and related Regulations at the ensuing Extraordinary General Meeting.

**Lahore:
15 June 2023.**

**By Order of the Board
Khurram Babar
Company Secretary**

NOTES:

Nine (09) Directors are to be elected in the following manner:

1. A shareholder shall have such number of votes as is equal to the product of the number of voting shares held by him and the number of Directors to be elected;
2. A shareholder may give all his votes to a single candidate or divide them between more than one of the candidate in such a manner as he may choose;
3. The candidate who gets the highest number of votes shall be declared elected a Director and then the candidates who gets the next highest number of votes shall be so declared and so on until the total number of Directors to be elected has been so elected;
4. The prescribed proxy form has already been sent to the shareholders along with the Notice of the Extraordinary General Meeting. The procedure as to the authentication of the proxy form issued by CDC shareholders should be in conformity with the instructions given by the Central Depository Company of Pakistan Limited;
5. The proxy form must be signed across Rupees Fifty Revenue Stamp and it should be deposited in the office of the Company Secretary not later than forty-eight (48) hours before the time of holding the Extraordinary General Meeting; and
6. The proxy shall produce his original CNIC or original passport at the time of the Extraordinary General Meeting. In case of corporate entity, the Board of Directors' Resolution / Power of Attorney with the specimen signatures shall be submitted (unless it has been provided earlier) along with the proxy form to the Company.